



MINUTES
REGULAR MONTHLY BOARD MEETING

December 17, 2025
Kendall Thomas, Chesley Wood Building
2520 South IH 35, Suite 100, Austin, TX 78704

Board Members Present

Sheldon Askew, Chair
Keith Harrison, Vice Chair
Ryan Alter
Michael Burgeson
Michael Granof
Shelly Holmstrom
Kerri Lang
Chris Perkins
Christopher Salacki
Diana Thomas
Chesley Wood

Consultants Present

Chuck Campbell
Alyca Garrison

Staff Present

Pattie Featherston
Tyler Link
Stephanie Willie
John Poth
Michelle Ruland
Deborah Esparza
Amethyst Cosson
Aaron Emma

Board Members Absent

I. Call to Order and Roll Call

Chair Sheldon Askew called the meeting to order at 11:31 a.m. and roll call was taken.

II. Public Comment

No public comment.

III. Consent Agenda

A. Minutes of the Regular Board Meeting on November 19, 2025

B. Approval of Member Transactions for November 2025

C. CONFIDENTIAL MATERIAL

1. New Retired Members
2. Forward DROP Activity
3. PROP Disbursements
4. Service Credit Purchases
5. Retiree Survivor & Death Benefit Payments

D. Treasury Report for October 2025

Motion was made by Ryan Alter to approve the consent agenda. Motion was seconded by Diana Thomas. Motion passed.

Mailing Address:
P.O. Box 40609
Austin, TX 78704

Physical Address:
2520 S. IH-35, Suite 100,
Austin, TX 78704

Phone: (512) 416-7672
Fax: (512) 416-7138
www.ausprs.org

- IV. Consideration of the 2026 System Administrative and Investment Budgets (Discussion and Possible Action)

Motion was made by Christopher Perkins to approve the 2026 Administrative and Investment Budgets pending the final ratification by the board at its next meeting. Motion was seconded by Keith Harrison. Motion passed.

- V. Consideration of the 2026 System Building Budget (Discussion and Possible Action)

Motion was made by Christopher Perkins to approve the 2026 System Building Budget pending the final ratification by the board at its next meeting. Motion was seconded by Kerri Lang. Motion passed.

- VI. Annual Determination of Interest Rate on Vested Member Contribution Accounts (Discussion and Possible Action)

Motion was made by Christopher Salacki to adopt zero payment of interest on vested member contributions for Fiscal Year 2025. Motion was seconded by Christopher Perkins. Motion passed.

- VII. Certification of the 2025 Board of Trustees Election Results (Discussion and Possible Action)

Motion was made by Michael Granof to adopt the 2025 Board of Trustee Election Results. Motion was seconded by Christopher Perkins. Motion passed.

- VIII. Consideration of the 2026 Board Meeting Dates (Discussion and Possible Action)

Motion was made by Keith Harrison to accept the 2026 Board Meeting Dates as presented. Motion was seconded by Shelly Holmstrom. Motion passed.

- IX. Executive Director Report (Discussion Only)

The Executive Director had nothing further to report.

- X. Review of the Draft 2026 Executive Director Goals (Discussion and Possible Action)

No action was taken.

- XI. Adjournment

Chair Sheldon Askew adjourned the meeting at 12:03 p.m.



**Sheldon Askew
Chair, Board of Trustees**