

## NEWS FLASH FROM THE CITY OF AUSTIN

The City of Austin is seeking residents interested in serving as a trustee on the Austin Police Retirement System (APRS). This position, appointed by the Austin City Council, is a volunteer position with a four-year term. Pension system trustees are fiduciaries of the pension plan and fulfill the following responsibilities: oversight of investment decisions and asset allocation of the fund; with the assistance of professional staff including the executive director, investment officer and plan actuary, establish the actuarial assumptions and determine contribution requirements; hiring and evaluation of the executive director; approval of system consultants; approval of the budget; oversight of benefit payments; approval of disability retirement applications.

To qualify, applicants must be registered to vote in City of Austin elections, have been a resident of the City for the preceding five years, must not be an employee of the City of Austin or a member of the system, and have demonstrated experience in the field of finance or investments.

If interested, please submit a 500 word or less statement of interest and a current resume to: [city.clerk@austintexas.gov](mailto:city.clerk@austintexas.gov) no later than October 11, 2021. In the subject line please note: "Austin Police Retirement System - Statement of Interest".

The Austin Police Retirement System (APRS) Board of Trustees provides guidance to the retirement system.