



City of Austin Police Retirement System

MINUTES REGULAR MONTHLY BOARD MEETING Friday, January 29, 2021

Pursuant to the Governor’s suspension of certain provisions of the Texas Open Meetings Act in response to the COVID-19 disaster, this meeting was not be held at a physical location but was conducted through a telephone conference call. The telephone conference call meeting was open to the public through the toll-free dial-in number: 346 248 7799, Meeting ID: 883 1586 5620.

Board Members Present

Tyler Link, Chair
Keith Harrison,
Vice Chair
Sheldon (Scott) Askew
Michael Cowden
Thomas Hugonnett
Nicholas (Nick) Moore
Kathie Tovo
Ed Van Eenoo
Belinda Weaver
Chesley Wood
Carl Zimmerman

Consultants Present

Chuck Campbell
Alyca Riley Garrison
Mark Harkrider

Staff Present

Pattie Featherston
Stephanie Willie
John Poth
Michelle Ruland
Jennifer Grahmann

I. Call to Order and Roll Call

Chair Tyler Link called the meeting to order at 11:30 a.m. and roll call was taken.

II. Public Comment

George Vanderhule, President of the Austin Police Retired Officers Association, spoke in favor of legislation to address actuarial funding.

III. Consent Agenda

- A. Minutes of the Regular Board Meeting held on December 16, 2020
- B. Approval of Membership Transactions December 2020
- C. CONFIDENTIAL MATERIAL
 - 1. New Retired Members
 - 2. Forward DROP Activity
 - 3. PROP Disbursements
 - 4. Service Credit Purchases
 - 5. Retiree Survivor & Death Benefit Payments
- D. Treasury Report for November 2020

Motion was made by Thomas Hugonnett to approve the Consent Agenda items, as presented. Motion was seconded by Michael Cowden. Motion passed.

IV. Consideration of Potential System Legislation for the 87th Legislature

Pursuant to the positions passed by the Board in September, an overview of draft legislation was provided by Executive Director Pattie Featherston, System legal counsel Chuck Campbell and Alyca Garrison, and System actuary Lewis Ward.

Motion by Tyler Link to adopt the proposed legislation as presented. Motion seconded by Thomas Hugonnett.

Motion amended by Ed Van Eenoo to instead direct the Executive Director to present the draft legislation to the joint City/APRS working group, seek feedback and report back to the February 17 APRS Board meeting for possible action. Motion seconded by Kathie Tovo. Motion as amended failed.

The original motion by Tyler Link, seconded by Thomas Hugonnett, passed.

V. Consideration of a Budget Amendment to the 2021 System Administrative Budget Related to Governmental Affairs

The Executive Director presented a budget amendment to increase the category of governmental affairs for a total of \$162,000 in order to provide increased assistance during the 87th Legislature.

Motion by Tyler Link to adopt the budget amendment as presented. Motion seconded by Keith Harrison. Motion passed.

VI. Executive Director Report

The Executive Director provided an update about selection of a new benefit software and vendor, the annual conflicts of interest confirmations, training opportunities, and an upcoming study by the actuary related to the cost of purchased permissive service credit.

VII. Adjournment

Chair Link adjourned the meeting at 1:24 p.m.

Tyler Link
Chair, Board of Trustees