



# Austin Police Retirement System

## BOARD OF TRUSTEES MEETING

November 17, 2021, 11:30 a.m.  
Kendall Thomas, Chesley Wood Building  
2520 South IH 35, Suite 100, Austin, TX 78704

*Agenda items may not be considered in the order they appear.*

*Individual System members may appear before the Board to speak about any item on the agenda in accordance with Board policy. Members are requested to first register with the APRS office submitting an email to [board@ausprs.org](mailto:board@ausprs.org), identifying their name and the agenda topic, no later than 5:00 p.m. on November 16, 2021. If not pre-registered, members should submit a paper form to the Office Administrator at the meeting.*

- I. Call to Order and Roll Call
- II. Public Comment
- III. Consent Agenda (Discussion and Possible Action)
  - A. Minutes of the Regular Board Meeting on October 20, 2021
  - B. Approval of Member Transactions for October 2021
  - C. CONFIDENTIAL MATERIAL
    1. New Retired Members
    2. Forward DROP Activity
    3. PROP Disbursements
    4. Service Credit Purchases
    5. Retiree Survivor & Death Benefit Payments
  - D. Treasury Report for September 2021
- IV. Report of the Election Committee
- V. Report of the Investment Committee (Discussion and Possible Action)
  - A. Real Estate Portfolio Review
  - B. Presentations by Real Estate Managers
    1. Stockbridge Smart Market Funds
    2. Artemis Fund IV
  - C. Third Quarter Investment Performance
  - D. October Flash Report
  - E. Report on Interim Investment Decisions Between Board Meetings
- VI. Update on a Pending Application for Continued Disability Benefits
- VII. Consideration of Meeting Dates in 2022 of the Board of Trustees (Discussion and Possible Action)

VIII. Executive Director Report

IX. Annual Performance Evaluation of the Executive Director (Discussion and Possible Action)

X. Adjournment

***All meetings of the Austin Police Retirement System Board of Trustees will be conducted pursuant to the Texas Government Code Chapter 551, the Texas Open Meetings Act ("Act"). At any time during the meeting, the Board reserves the right to meet in a Closed Meeting on any of the above posted agenda items in accordance with the Act or under any other exception for Closed Meetings under the Act. No actions will be taken in Closed Meeting. The Board will reconvene in open session pursuant to Texas Government Code Section 551.102 for discussion and possible decisions concerning any items discussed in the Closed Meeting.***

Should a quorum fail to convene, the Trustees present may continue in a workshop format for educational purposes only and no action will be taken.

The Austin Police Retirement System is an equal opportunity employer/program. This meeting site is wheelchair accessible. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids, services, or special accommodations should contact the System office at (512) 416-7672 at least two (2) working days prior to the meeting, so that appropriate arrangements can be made.

Pattie Featherston  
Executive Director