



## MINUTES REGULAR MONTHLY BOARD MEETING

May 15, 2024  
Kendall Thomas, Chesley Wood Building  
2520 South IH 35, Suite 100, Austin, TX 78704

### Board Members Present

Sheldon Askew, Chair  
Michael Burgeson  
Michael Cowden  
Michael Granof  
Shelly Holmstrom  
Kerri Lang  
Christopher Salacki  
Diana Thomas  
Chesley Wood

### Consultants Present

Chuck Campbell  
Alyca Garrison  
Jon Breth  
Peter Brown  
Mark Harkrider

### Staff Present

Pattie Featherston  
Tyler Link  
Stephanie Willie  
John Poth  
Michelle Ruland  
Deborah Esparza  
Amethyst Cosson  
Aaron Emma

### Board Members Absent

Keith Harrison, Vice Chair  
Mackenzie Kelly

#### I. Call to Order and Roll Call

Chair Sheldon Askew called the meeting to order at 11:30 a.m. and roll call was taken.

#### II. Public Comment

No public comment.

#### III. Consent Agenda

- A. Minutes of the Regular Board Meeting on April 17, 2024
- B. Approval of Member Transactions for April 2024
- C. CONFIDENTIAL MATERIAL
  1. New Retired Members
  2. Forward DROP Activity
  3. PROP Disbursements
  4. Service Credit Purchases
  5. Retiree Survivor & Death Benefit Payments
- D. Treasury Report for March 2024

**Motion was made by Kerri Lang to approve the consent agenda. Motion was seconded by Michael Cowden. Motion passed.**

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- IV. Report of the Investment Committee (Discussion and Possible Action)
- A. First Quarter Investment Performance Review
  - B. Franklin Park Co-Investment Allocation
  - C. April Monthly Flash Report
  - D. Review of Final Consultant Report, Investment Practices Review as Required by Senate Bill 322, 86<sup>th</sup> Texas Legislature
  - E. Report on Interim Investment Decisions Between Board Meetings

**Motion was made by Michael Cowden to adopt the Investment Practices and Performance Report as presented. Motion was seconded by Diana Thomas. Motion passed.**

- V. Report of the PAS Committee (Discussion Only)
- A. PAS Project Status Report with the System Vendor, Levi, Ray & Shoup, Inc


Committee Member Diana Thomas provided an overview of the presentation given to the committee at its meeting on April 23 by the software vendor Levi, Ray & Shoup, Inc.

- VI. Executive Director Report (Discussion)

The Executive Director reported that travel packets for the upcoming NCPERS conference will be sent to Trustees on Thursday, May 16<sup>th</sup>. The Executive Director also advised Trustees that the June board meeting has been cancelled and the July board meeting will include the 2023 Annual Comprehensive Financial Report and the annual Actuarial Valuation.

- VII. Adjournment

Chair Askew adjourned the meeting at 11:36 a.m.



**Sheldon Askew**  
**Chair, Board of Trustees**