



BOARD OF TRUSTEES MEETING

May 18, 2022

Kendall Thomas, Chesley Wood Building
2520 South IH 35, Suite 100, Austin, TX 78704

GOALS AND OBJECTIVES COMMITTEE MEETING – 10:00 a.m.

- I. Call to Order and Roll Call
- II. Policy for Deferred Retirement Option Plans (DROPs), Review Related to Implementing Legislation (Discussion and Possible Action)
 - A. Retroactive DROP
 - B. Five Year Forward DROP
 - C. Seven Year Forward DROP
- III. Discussion on Implementing Legislation Related to Permissive Service Purchase (Discussion Only)
- IV. Study to Review the Interest Rate for the Post Retirement Option Plan (PROP) and Five-Year Forward Deferred Retirement Option Plan (DROP) (Discussion Only)
- V. Policy for APRS Internal Control (Discussion and Possible Action)
- VI. Adjournment

All meetings of the Austin Police Retirement System Board of Trustees will be conducted pursuant to the Texas Government Code Chapter 551, the Texas Open Meetings Act (“Act”). At any time during the meeting, the Board reserves the right to meet in a Closed Meeting on any of the above posted agenda items in accordance with the Act or under any other exception for Closed Meetings under the Act. No actions will be taken in Closed Meeting. The Board will reconvene in open session pursuant to Texas Government Code Section 551.102 for discussion and possible decisions concerning any items discussed in the Closed Meeting.

Any member of the Board may attend a meeting of a committee of which he or she is not a member but shall not vote. In anticipation of a possible quorum of the full Board attending, this committee meeting is also hereby posted as a Board meeting. However, no board action will be taken at the committee meeting.

Should a quorum fail to convene, the Trustees present may continue in a workshop format for educational purposes only and no action will be taken.

The Austin Police Retirement System is an equal opportunity employer/program. This meeting site is wheelchair accessible. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids, services, or special accommodations should contact the System office at (512) 416-7672 at least two (2) working days prior to the meeting, so that appropriate arrangements can be made.

Pattie Featherston
Executive Director