



City of Austin Police Retirement System

BOARD OF TRUSTEES MEETING

July 21, 2021, 11:30 a.m.
Kendall Thomas, Chesley Wood Building
2520 South IH 35, Suite 100, Austin, TX 78704

Agenda items may not be considered in the order they appear.

Individual System members may appear before the Board to speak about any item on the agenda in accordance with Board policy. Members are requested to first register with the APRS office submitting an email to board@ausprs.org, identifying their name and the agenda topic, no later than 5:00 p.m. on July 20, 2021. If not pre-registered, please submit a paper form to the Office Administrator at the meeting.

- I. Call to Order and Roll Call
- II. Consent Agenda (Discussion and Possible Action)
 - A. Minutes of the Regular Board Meeting on June 16, 2021
 - B. Approval of Member Transactions for June 2021
 - C. CONFIDENTIAL MATERIAL
 1. New Retired Members
 2. Forward DROP Activity
 3. PROP Disbursements
 4. Service Credit Purchases
 5. Retiree Survivor & Death Benefit Payments
 - D. Treasury Report for May 2021
- III. Presentations by the System Consulting Actuary - Gabriel, Roeder, Smith & Company (Discussion and Possible Action)
 - A. Basic Overview of Actuarial Matters
 - B. Annual Actuarial Valuation as of December 31, 2020
 - C. Report of the Actuarial Review of the Cost of Permissive Service Credit
- IV. Report of the Fiscal Year 2020 Financial Audit – Montemayor Britton Bender PC (Discussion and Possible Action)
 - A. Independent Auditor's Report
 - B. Communications With Those Charged With Governance
- V. Consideration of the 2020 Annual Financial Report (Discussion and Possible Action)
- VI. Executive Director Report (Discussion)
- VII. Adjournment

All meetings of the Austin Police Retirement System Board of Trustees will be conducted pursuant to the Texas Government Code Chapter 551, the Texas Open Meetings Act ("Act"). At any time during the meeting, the Board reserves the right to meet in a Closed Meeting on any of the above posted agenda items in accordance with the Act or under any other exception for Closed Meetings under the Act. No actions will be taken in Closed Meeting. The Board will reconvene in open session pursuant to Texas Government Code Section 551.102 for discussion and possible decisions concerning any items discussed in the Closed Meeting.

Should a quorum fail to convene, the Trustees present may continue in a workshop format for educational purposes only and no action will be taken.

The Austin Police Retirement System is an equal opportunity employer/program. This meeting site is wheelchair accessible. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids, services, or special accommodations should contact the System office at (512) 416-7672 at least two (2) working days prior to the meeting, so that appropriate arrangements can be made.

Pattie Featherston
Executive Director