



MINUTES REGULAR MONTHLY BOARD MEETING

July 20, 2022
Kendall Thomas, Chesley Wood Building
2520 South IH 35, Suite 100, Austin, TX 78704

Board Members Present

Sheldon Askew, Chair
Keith Harrison, Vice Chair
Michael Granof
Nick Moore
Christopher Salacki
Diana Thomas
Kathie Tovo
Belinda Weaver
Chesley Wood
Carl Zimmerman

Consultants Present

Chuck Campbell
Mark Harkrider
Ryan Falls
Arturo Montemayor

Staff Present

Tyler Link
Stephanie Willie
John Poth
Michelle Ruland
Deborah Esparza
Amethyst Cosson
Aaron Emma

Guests Present

Dennis Farris
Matthew Featherston

Board Members Absent

Michael Cowden

I. Call to Order and Roll Call

Chair Sheldon Askew called the meeting to order at 11:34 a.m. and roll call was taken.

II. Public Comment

None.

III. Consent Agenda

- A. Minutes of the Regular Board Meeting on May 18, 2022
- B. Approval of Member Transactions for May and June 2022
- C. CONFIDENTIAL MATERIAL
 1. New Retired Members
 2. Forward DROP Activity
 3. PROP Disbursements
 4. Service Credit Purchases
 5. Retiree Survivor & Death Benefit Payments
- D. Treasury Report for April and May 2022

Motion was made by Diana Thomas to approve the consent agenda. Motion was seconded by Keith Harrison. Motion passed.

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- IV. Annual Actuarial Valuation as of December 31, 2021 – Gabriel, Roeder, Smith & Company (Discussion and Possible Action)

Motion was made by Michael Granof to adopt the 2021 Actuarial Valuation as presented. Motion was seconded by Kathie Tovo. Motion passed.

- V. Report of the Fiscal Year 2021 Financial Audit – Montemayor Britton Bender PC (Discussion and Possible Action)
- A. Independent Auditor’s Report
 - B. Communications With Those Charged With Governance

Motion was made by Keith Harrison to adopt the 2021 Financial Audit as presented. Motion was seconded by Michael Granof. Motion passed.

- VI. Consideration of the 2021 Annual Financial Report (Discussion and Possible Action)

Motion was made by Michael Granof to adopt the 2021 Annual Financial Report as presented, however, including any subsequent changes made by staff to address minor inadvertent errors. Motion was seconded by Christopher Salacki. Motion passed.

- VII. Executive Director Report

Deputy Executive Director Tyler Link advised trustees of the upcoming August board meeting with the potential of multiple committee meetings.

- VIII. Chair Sheldon Askew adjourned the meeting at 12:23 p.m.



**Sheldon Askew,
Chair, Board of Trustees**