

City of Austin

Police Retirement System

MINUTES REGULAR MONTHLY BOARD MEETING

Wednesday, September 19, 2018

Location: Kendall Thomas, Chesley Wood Building, 2520 South I.H. 35.

Board Members Present

Jim Beck, Chair
Andrew Romero, Vice Chair
Keith Harrison
Thomas Hugonnett
Tyler Link
Kathie Tovo
Chesley Wood
Carl Zimmerman

Consultants Present

Chuck Campbell
Alyca Riley
Mark Harkrider

Others Present

Art Alfaro

Staff Present

Pattie Featherston
Stephanie Willie
John Poth
Michelle Ruland
Rose Frank

Board Members Absent

Elaine Hart
Todd Smith
Belinda Weaver

I. Call to Order and Roll Call

Chair Jim Beck called the meeting to order at 10:03 a.m. and roll call was taken.

II. Consent Agenda

A. Minutes of the Regular Board Meeting held on August 15, 2018

Motion was made by Keith Harrison to approve the minutes of the August 15, 2018, meeting as presented. Motion was seconded by Thomas Hugonnett. Motion passed.

B. Approval of Membership Transactions for August 2018

CONFIDENTIAL MATERIAL

1. New Retired Members
2. FWD DROP Activity
3. PROP Disbursement(s)
4. Service Credit Purchases
5. Retiree Survivor & Death Benefit Payments

Motion was made by Tyler Link to approve the reported Member Transactions for August 2018 as presented. Motion was seconded by Chesley Wood. Motion passed.

C. Treasury Report for July 2018

Executive Director Pattie Featherston reviewed the monthly Treasury report.

Motion was made by Keith Harrison to approve the Treasury report for July 2018 as presented. Motion was seconded by Carl Zimmerman. Motion passed.

D. Training, Education and Site Visits Report through August 2018

The Board reviewed the report as presented. No Board action was needed.

III. Presentation by Candidates for System Investment Consultant

The Board heard presentations from several investment consulting firms.

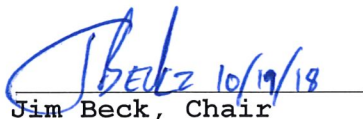
Motion was made by Tom Hugonnett to contract with AndCo Consulting for investment consultant services. Motion was seconded by Keith Harrison. Motion passed.

IV. Executive Director Report

The Executive Director had no additional issues upon which to report.

V. Adjournment

Chair Beck adjourned the meeting at 3:30 p.m.

 10/19/18
Jim Beck, Chair