



# City of Austin

## Police Retirement System

M I N U T E S  
REGULAR MONTHLY BOARD MEETING  
Wednesday, March 21, 2018

Location: Kendall Thomas, Chesley Wood Building, 2520 South I.H. 35.

Board Members Present

Jim Beck, Chair  
Andrew Romero, Vice Chair  
Art Alfaro  
Keith Harrison  
Thomas Hugonnett  
Tyler Link  
Todd Smith  
Kathie Tovo  
Chesley Wood  
Carl Zimmerman

Consultants Present

Chuck Campbell  
Mark Harkrider

Others Present

Staff Present

Pattie Featherston  
Stephanie Willie  
John Poth  
Michelle Ruland

Board Members Absent

Elaine Hart

I. Call to Order and Roll Call

Chair Jim Beck called the meeting to order at 11:33 a.m. and roll call was taken.

II. Consent Agenda

A. Minutes of the Regular Board Meeting held on February 21, 2018

**Motion was made by Carl Zimmerman to approve the minutes of the February 21, 2018, meeting as presented. Motion seconded by Todd Smith. Motion passed.**

B. Approval of Membership Transactions for February 2018

CONFIDENTIAL MATERIAL

1. New Retired Members
2. FWD DROP Activity
3. PROP Disbursement(s)
4. Service Credit Purchases
5. Retiree Survivor & Death Benefit Payments

**Motion was made by Tyler Link to approve the reported Member Transactions for February 2018 as presented. Motion seconded by Keith Harrison. Motion passed.**

Chair Beck requested a moment of silence for the recent death of Retiree Keith Hamblin.

C. Treasury Report for February 2018

The Executive Director reviewed the monthly Treasury reports.

**Motion was made by Art Alfaro to approve the Treasury report for February 2018 as presented. Motion seconded by Chesley Wood. Motion passed.**

D. Training, Education and Site Visits Report through February 2018

No action needed.

III. Executive Director Report (Discussion and Possible Action)

- A. Upcoming Training Conferences
- B. Update on Actuarial Services

IV. Investment Consultant Search Process and Timeline (Discussion and Possible Action)

**Motion was made by Carl Zimmerman to approve the revised Investment Consultant Search Process and Timeline. Motion seconded by Thomas Hugonnett. Motion passed.**

Chair Beck appointed the following Trustees to the Search Committee:

Todd Smith - Chair  
Tyler Link  
Keith Harrison  
Elaine Hart

V. Commemoration of Board of Trustee Service

The Board recognized Art Alfaro for his many years of dedicated service to the System.

VI. Adjournment

Chair Beck adjourned the meeting at 12:20 p.m.

  
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Jim Beck, Chair