



City of Austin Police Retirement System

BOARD MEETING AGENDA

Wednesday, August 16, 2017 at 11:30 a.m.
Kendall Thomas, Chesley Wood Building
2520 South IH 35, Suite 100 Austin, Texas 78704

Items For Board Action or Approval:

1. Minutes of the Regular Board Meeting held on July 12, 2017
2. Report of Membership Transactions for June 2017
CONFIDENTIAL MATERIAL
 - A. New Retired Members
 - B. Forward DROP Activity
 - C. PROP Disbursements
 - D. Service Credit Purchases
 - E. Retiree Survivor & Death Benefit Payments

Items To Discuss For Consideration and Possible Action:

3. Fiscal Year 2016 Annual Report and Financial Audit
 - A. Auditor Presentation – Montemayor Britton Bender PC
4. Actuarial Valuation as of December 31, 2016 – Foster & Foster
 - A. Benefit Option Factors – Consideration of July Actuary Study
5. Consideration of Interest Rate for Post Retirement Option Plan (PROP) and Five Year Forward Deferred Retirement Option Plan (DROP)
6. Investment Committee Report
 - A. Fourth Quarter Performance – AndCo Consulting
 - B. Review of Investment Strategy Roadmap – AndCo Consulting
 - C. APRS Allocation to Dune Real Estate Partners
7. Goals and Objectives Committee Report
 - A. Selection of Legal Services
 - B. Training, Education and Site Visit Reports for June 2017
8. System Office Report
 - A. Treasury Report for June 2017
 - B. Review of Legislation – Special Called Session, 85th Legislature
 - C. Executive Director Report
9. Adjournment

The Board may go into closed session for any matter permitted by law. However, any action taken will be in open session. Should a quorum fail to convene, the Trustees present may continue in a workshop format for educational purposes only and no action will be taken.

P. Featherston

Pattie Featherston, Executive Director